

Arbon, 3 April 2017

Press release

Sale of Schekolin AG's packaging coating business completed

Looser Holding AG in Arbon (Switzerland) is selling the product segments of Metal Sheets (MES), Aluminium Tubes & Monoblocs (ATM) and Complex Objects (COB) which belong to Schekolin AG to Salchi Metalcoat S.r.l. in Burago di Molgora, Italy. With the sale of these product segments on 31 March 2017, Looser Holding AG is completing the sale of its packaging coatings activities. The sales process for the Schekolin AG company, including the works in Bendern and the Wood and Industrial Coatings business is still ongoing.

Salchi Metalcoat's purchase offer includes the transfer of the expertise and product portfolio in the areas sold, together with technical and organisational know-how, product inventories and customer bases. In the light of the long-term interest of Salchi Metalcoat, this transfer of the business marks a future-oriented solution. Salchi Metalcoat is extending its product range by eminent packaging solutions and creating the conditions for advancing further into promising international markets. The contract was signed on 31 March 2017, and closing is scheduled for end of April 2017. The parties to the contract have agreed not to disclose any financial details.

Salchi Metalcoat is specialised in coil coatings, including printing inks and co-lamination, as well as in packaging coatings, including printing inks for metal decoration, and has leading market positions in these niches. The family-run, internationally operating company was set up in 1993 and has been expanded over the years through the acquisition of various companies. Around 120 employees work at its main office and production location near Milan.

The two companies will be working together closely to ensure that the business is handed over without any interruptions for customers. On the basis of a contract manufacturing agreement, Schekolin AG will be continuing production in the segments that have been sold for a maximum of twelve months and thus ensuring a smooth transition for customers. The production and laboratory capacities at the Bendern location will be maintained at their current levels in order to provide the services required by Salchi Metalcoat, by sister company Feyco Treffert (Wood Coatings) and also Siegwerk Druckfarben, which acquired the «Plastic Tubes & Laminates Business» from Schekolin AG in February.

Talks concerning the sale of the Schekolin AG company, including the works in Bendern, and also the Feyco Treffert Group and Industrielack AG are still ongoing. Looser Holding AG is confident that it will successfully complete these transactions in the near future.

About Looser Holding AG

Looser Holding AG is an international industrial holding company headquartered in Arbon (Switzerland). The corporate group is active in the Coatings, Industrial Services and Doors sectors. Around 2,250 employees work for the group in 16 operational facilities in Europe, Asia and the U.S.A. www.looserholding.com

Financial calendar

29 June 2017

Looser Holding AG, 12th Ordinary General Meeting

Information

The text of this media release is available to download at www.looserholding.com/medien/medienmitteilungen/

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