

Arbon, 28 February 2017

## Press release

### **Siegwerk acquires Schekolin AG's business unit «Plastic Tubes & Laminates»**

**On 27 February 2017, Looser Holding AG completed the sale of the business unit «Plastic Tubes & Laminates» (PTL – polyethylene and laminated tubes) of Schekolin AG in Bendern (Liechtenstein). The new owner is Siegwerk Druckfarben AG & Co. KGaA in Siegburg near Cologne, Germany. The contracting parties have agreed not to disclose the purchase price.**

The sale includes the technical expertise, the entire product portfolio as well as the manufacturing equipment of Schekolin AG's business unit «Plastic Tubes & Laminates». Both companies will work closely together to ensure a handover of business without any interference for the customers of both parties.

Siegwerk, a sixth-generation family-owned company, is one of the leading international manufacturers of printing inks and individual solutions for packaging, labels and catalogs. With more than 180 years of experience, the company has solid expertise in and knowledge of many printing procedures. Siegwerk employs some 5,000 people worldwide in more than 30 country organizations and is headquartered in Siegburg near Cologne. With this acquisition, Siegwerk broadens its portfolio by adding speciality UV varnishes suitable for plastic packaging including rigid tubes. The varnishes can be applied on a wide range of laminates and tubes based on plastic substrates. This product line expansion further strengthens the company's position as full-range provider for packaging applications.

The entity Schekolin AG and the production plant in Bendern will continue to exist. Schekolin AG will carry on the business activities in the remaining business units «Metal Packaging for Cans and Fasteners», «Aluminum Tubes & Aerosol Cans», and «Spray Paints for Perfume, Cosmetics and Beverage Packaging made of Plastic, Glass and Metal» and continue to focus on the production of wood coatings as contract manufacturer for the Feyco Treffert Group. Furthermore, Schekolin AG will continue to produce PTL coatings for Siegwerk under a contract manufacturing agreement for at least another four to seven months.

To ensure the provision of services for Siegwerk and the Feyco Treffert Group, the production and laboratory capacities as well as the market organization of Schekolin AG will initially be maintained at their existing levels.

Meanwhile, the selling process relating to the remaining business units and the entity Schekolin AG as well as the Feyco Treffert Group and the Industrial Coatings Group (Ilag) is continuing. Looser Holding AG is confident that these disposals will also be successfully completed in the near future so that the sales targets communicated will be achieved for the entire Coatings segment.

### **About Looser Holding AG**

Looser Holding AG is an international industrial holding company headquartered in Arbon (Switzerland). The corporate group is active in the Coatings, Industrial Services and Doors sectors. Around 2,250 employees work for the group in 16 operational facilities in Europe, Asia and the U.S.A. [www.looserholding.com](http://www.looserholding.com)

### **Information**

The press release and pictures are available for downloading at <http://looserholding.com/1/medien/medienmitteilungen/> and <http://looserholding.com/1/medien/bildmaterial/>.

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